

SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half-year ended September 30, 2025

(Amount in ₹ Lakhs)

	Particulars	STANDALONE						CONSOLIDATED					
		Unaudited					Audited	Unaudited					Audited
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
1	Incomes:												
	Revenue from operations	1,785.98	3,592.94	1,439.13	5,378.92	3,674.48	8,603.70	4,632.01	7,791.48	9,429.82	12,423.49	18,704.48	37,992.85
	Other Income	9.65	8.64	6.23	18.29	11.69	42.54	24.01	20.91	33.90	44.92	39.37	112.80
	Total Revenue	1,795.63	3,601.59	1,445.36	5,397.22	3,686.17	8,646.25	4,656.02	7,812.38	9,463.72	12,468.40	18,743.85	38,105.65
2	Expenses:												
	Cost of materials consumed	1,748.33	1,933.60	1,441.98	3,681.93	2,443.05	5,129.61	4,311.90	5,892.54	7,153.84	10,204.44	12,516.09	26,058.68
	Purchases of stock-in-trade	111.27	115.43	211.99	226.70	447.46	868.68	111.27	115.43	1,145.19	226.70	3,568.26	6,304.59
	Changes in inventories of finished goods, work-in-progress and stock-in-	(405.16)	513.17	(524.23)	108.01	412.98	865.73	(220.19)	473.34	298.10	253.15	1,147.44	2,024.33
	Employee benefits expense	87.83	87.29	87.31	175.12	173.46	379.24	124.72	113.85	258.37	238.57	445.43	760.13
	Finance costs	34.72	75.05	107.83	109.77	149.16	284.34	44.50	119.23	257.33	163.73	501.22	779.54
	Depreciation and amortization expense	28.92	25.92	28.02	54.84	55.74	111.74	45.85	42.85	67.36	88.70	134.42	232.84
	Other expenses	427.70	569.83	266.85	997.53	515.19	1,340.22	529.30	679.55	631.56	1,208.85	1,164.50	2,555.43
	Total Expenses	2,033.61	3,320.29	1,619.76	5,353.89	4,197.04	8,979.55	4,947.34	7,436.79	9,811.76	12,384.13	19,477.36	38,715.54
3	Profit before tax	(237.98)	281.30	(174.40)	43.32	(510.86)	(333.31)	(291.32)	375.59	(348.04)	84.27	(733.52)	(609.89)
4	Exceptional Items	-	-	-	-	-	887.88	-	-	-	-	-	887.88
5	Profit/(loss) before tax	(237.98)	281.30	(174.40)	43.32	(510.86)	554.57	(291.32)	375.59	(348.04)	84.27	(733.52)	277.99
6	Tax expenses:												
	(1) Current tax	-	-	-	-	-	-	-	-	0.57	-	0.57	10.91
	(2) Deferred tax	(59.39)	70.72	-	11.33	-	(85.76)	(72.83)	96.82	-	23.99	-	242.57
	(3) Income Tax Pertaining to Previous Year	-	-	-	-	-	-	-	-	-	-	-	2.14
7	Net Profit/(loss) for the period	(178.58)	210.58	(174.40)	31.99	(510.86)	640.34	(218.50)	278.78	(348.61)	60.28	(734.09)	22.37
	Attributable to:												
	Shareholders of the company	(178.58)	210.58	(174.40)	31.99	(510.86)	640.34	(198.94)	242.49	(264.95)	43.55	(624.17)	329.03
	Non-controlling interest	-	-	-	-	-	-	(19.56)	36.29	(83.66)	16.73	(109.92)	(306.66)



8	Other Comprehensive Income												
	[A] (i) Items that will not be reclassified to profit & loss												
	Fair valuation of equity instruments through other comprehensive income	-	-	-	-	-	-	-	(0.20)	-	(0.43)	(0.46)	
	Re-measurements of the defined benefit plan	-	-	-	-	-	(5.20)	-	-	-	-	(5.70)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.31	-	-	-	-	1.44	
	[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	-	-	-	-	-	(3.89)	-	-	(0.20)	-	(0.43)	(4.73)
	9 Total Comprehensive Income comprising profit and other comprehensive income for the period	(178.58)	210.58	(174.40)	31.99	(510.86)	636.44	(218.50)	278.78	(348.81)	60.28	(734.52)	17.64
	Attributable to:												
	Shareholders of the company	(178.58)	210.58	(174.40)	31.99	(510.86)	636.44	(198.94)	242.49	(265.05)	43.55	(624.39)	324.71
	Non-controlling interest	-	-	-	-	-	-	(19.56)	36.29	(83.75)	16.73	(110.13)	(307.07)
	10 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
	11 Other equity	-	-	-	-	-	6,136.43	-	-	-	-	-	7,914.06
12 Earnings per equity share:													
- Basic	(1.79)	2.11	(1.75)	0.32	(5.11)	6.41	(1.99)	2.43	(2.65)	0.44	(6.25)	3.29	
- Diluted	(1.79)	2.11	(1.75)	0.32	(5.11)	6.41	(1.99)	2.43	(2.65)	0.44	(6.25)	3.29	

Notes to the financial results :

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2025 and have issued an unmodified report on these results.
- During the previous year, the Company has divested its entire shareholding in two subsidiary companies viz. Shiva-Parvati Poultry Feed Private Limited (51%) and Ghatprabha Fertilizers Private Limited (61.53%) on November 7, 2024 & December 11, 2024 respectively, resulting in a loss of control as defined under Ind AS 110 – Consolidated Financial Statements. Consequently, the financial statements of these entities have been excluded from consolidation from the respective dates of loss of control. In accordance with the provisions of Ind AS 110, the Company has derecognized the assets, liabilities, and non-controlling interest related to the subsidiaries from the consolidated balance sheet as of the respective dates of loss of control. The resultant gain of Rs.887.88 Lakhs calculated as the difference between the total consideration received and the carrying value of the net assets derecognized (including attributable goodwill), has been recognized in the Statement of Profit and Loss under Exceptional Items in the respective period.



4 The consolidated results for the quarter and half year ended September 30, 2025 include the results of its subsidiary company viz; Shrinivasa Agro Foods Private Limited and the comparative consolidated results include the results of subsidiary companies viz; Shrinivasa Agro Foods Private, Shiva-Parvati Poultry Feed Private Limited and Ghatprabha Fertilizers Private Limited, therefore, are not directly comparable with the current quarter's consolidated financials to that extent.

5 The Segmentwise results for the quarter ended 30.09.2025 is given below:

(Amount in ₹ Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited					Audited	Unaudited					Audited
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
Segment Revenue												
a) Fertilizers	1,752.15	3,543.90	1,414.79	5,296.04	3,650.14	8,519.27	1,752.15	3,543.90	2,677.68	5,296.04	6,787.91	11,936.78
b) Solvent	-	-	-	-	-	-	2,711.78	4,198.53	5,626.19	6,910.31	10,354.46	23,386.11
c) Other agricultural commodities	33.83	49.05	24.34	82.88	24.34	84.43	168.08	49.05	1,136.84	217.13	1,575.14	2,729.68
Total	1,785.98	3,592.94	1,439.13	5,378.92	3,674.48	8,603.70	4,632.01	7,791.48	9,440.71	12,423.49	18,717.51	38,052.57
Less: Inter-segment revenue	-	-	-	-	-	-	-	-	10.90	-	13.03	59.72
Income from operations	1,785.98	3,592.94	1,439.13	5,378.92	3,674.48	8,603.70	4,632.01	7,791.48	9,429.82	12,423.49	18,704.48	37,992.85
Segment Result												
a) Fertilizers	(216.45)	341.08	(83.41)	124.63	(384.01)	(103.74)	(216.45)	336.40	(94.45)	119.95	(366.35)	(68.11)
b) Solvent	-	-	-	-	-	-	(56.83)	130.89	(238.71)	74.06	(123.23)	86.12
c) Other agricultural commodities	3.55	6.62	10.61	10.18	10.61	12.23	2.45	6.62	208.56	9.08	217.92	38.85
Total	(212.90)	347.71	(72.80)	134.80	(373.40)	(91.51)	(270.83)	473.91	(124.61)	203.08	(271.66)	56.85
Adjusted for:												
a) Finance costs	(34.72)	(75.05)	(107.83)	(109.77)	(149.16)	(284.34)	(44.50)	(119.23)	(257.33)	(163.73)	(501.22)	(779.54)
b) Other income (including exceptional items)	9.65	8.64	6.23	18.29	11.69	930.42	24.01	20.91	33.90	44.92	39.37	1,000.68
Profit before tax	(237.98)	281.30	(174.40)	43.32	(510.86)	554.57	(291.32)	375.59	(348.04)	84.27	(733.52)	277.99



Segment assets and liabilities:

(Amount in ₹ Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited			Audited	Unaudited			Audited
	30-09-2025	30-06-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	31-03-2025
Segment assets								
a) Fertilizers	8,932.21	10,162.07	8,878.19	10,160.17	8,588.92	9,818.79	11,101.33	9,822.75
b) Solvent	-	-	-	-	5,460.81	5,222.56	8,633.12	6,164.94
c) Other agricultural commodities	149.49	179.52	32.68	120.87	909.39	1,074.76	2,427.92	1,016.11
Total assets	9,081.70	10,341.58	8,910.87	10,281.04	14,959.12	16,116.10	22,162.37	17,003.80
Segment liabilities								
a) Fertilizers	1,913.97	2,995.27	2,922.44	3,144.74	1,913.97	2,995.27	4,169.97	3,144.74
b) Solvent	-	-	-	-	2,039.41	1,896.59	5,827.93	2,913.02
c) Other agricultural commodities	-	-	-	0.57	-	-	357.54	0.57
Total liabilities	1,913.97	2,995.27	2,922.44	3,145.31	3,953.38	4,891.86	10,355.44	6,058.33

Notes on Segment information:

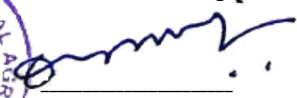
a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

6 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.



For Shiva Global Agro Industries Ltd.


Omprakash K. Gilda
 Managing Director

Place: Nanded

Date: November 14, 2025

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED
UNAUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Amount in ₹ Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	As at 30/09/2025	As at 31/03/2025	As at 30/09/2025	As at 31/03/2025
I. ASSETS				
Non-current assets				
(a) Property, plant and equipment	1,401.34	1,456.14	2,532.78	2,618.72
(b) Capital work-in-progress	29.57	19.77	29.57	19.77
(c) Right of use assets	14.98	15.17	14.98	15.17
(d) Investment property	441.88	445.55	441.88	445.55
(e) Other intangible assets	0.18	0.26	0.18	0.26
(f) Financial assets				
(i) Investments	343.28	343.28	150.00	150.00
(ii) Other financial assets	70.16	70.16	100.19	94.78
(g) Deferred tax assets (net)	224.11	235.44	215.85	239.84
(h) Other non-current assets	554.30	651.32	601.58	698.23
Total non-current assets	3,079.80	3,237.09	4,087.00	4,282.33
Current assets				
(a) Inventories	2,812.62	3,084.17	4,846.23	7,498.20
(b) Financial assets				
(i) Trade Receivables	2,872.54	3,767.17	2,929.44	4,265.14
(ii) Cash and Cash equivalents	11.17	9.83	19.56	16.93
(iii) Bank balances other than above	7.67	7.67	1,137.84	37.84
(iv) Loans & Advances	-	-	671.02	545.00
(v) Others financial assets	13.18	4.95	16.16	9.09
(c) Current tax assets	6.81	6.75	29.88	26.13
(d) Other current assets	277.91	163.41	1,222.00	323.14
Total current assets	6,001.90	7,043.95	10,872.12	12,721.47
Total Assets	9,081.70	10,281.04	14,959.12	17,003.80
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	999.30	999.30	999.30	999.30
(b) Other equity	6,168.43	6,136.43	7,957.61	7,914.06
Equity attributable to equity holders of the parent	7,167.73	7,135.73	8,956.91	8,913.36
Non controlling interest	-	-	2,048.84	2,032.10
Total equity	7,167.73	7,135.73	11,005.75	10,945.47
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,250.25	1,449.47	1,316.00	1,550.36
(b) Provisions	25.52	32.59	41.46	48.52
Total non-current liabilities	1,275.77	1,482.06	1,357.45	1,598.89
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	149.54	680.07	1,983.66	3,220.10
(ii) Trade payables				
(A) total outstanding dues of micro and small enterprises	4.23	12.30	4.23	12.30
(B) total outstanding dues of creditors other than micro and small enterprises	294.60	400.78	391.49	592.22
(iii) Other financial liabilities	91.98	99.85	99.49	111.31
(b) Other current liabilities	94.66	457.02	102.32	499.16
(c) Provisions	3.19	13.22	14.74	24.34
Total current liabilities	638.20	1,663.25	2,595.92	4,459.44
Total Equity and Liabilities	9,081.70	10,281.04	14,959.12	17,003.80



For Shiva Global Agro Industries Ltd.

Omprakash K. Gilda
Managing Director

Place: Nanded
Date: November 14, 2025

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

UNAUDITED STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2025

(Amount in ₹ Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	Sept. 30, 2025	March 31, 2025	Sept. 30, 2025	March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	43.32	554.57	84.27	277.99
Adjustments for:				
Interest paid	109.77	284.34	163.73	779.54
Depreciation and amortization	54.84	111.74	88.70	232.84
Re-measurement of Defined Benefit Plans	-	(5.20)	-	(5.70)
Loss on sale of property, plant and equipment	-	3.02	-	3.02
Exceptional items	-	(887.88)	-	(887.88)
Interest received	(0.17)	(4.09)	(26.19)	(72.54)
Dividend income	-	-	-	(0.05)
Other non-operating income	(18.12)	(41.47)	(18.72)	(43.23)
Operating profit before working capital changes	189.64	15.02	291.78	283.99
Changes in working capital:				
Trade and other receivables	868.91	(1,702.35)	(705.00)	(1,801.79)
Inventories	271.55	(39.22)	2,651.98	984.04
Trade payables and other liabilities	(501.58)	720.51	(634.14)	839.04
Cash generated from operations	828.52	(1,006.04)	1,604.61	305.28
Direct taxes paid	(0.05)	9.33	(3.76)	9.46
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	828.46	(996.71)	1,600.86	314.74
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(9.80)	(72.40)	(12.51)	(317.18)
Sale of property, plant and equipment	3.91	4.30	3.91	4.30
Proceeds from sale of equity in subsidiary company	-	1,374.31	-	1,374.31
Adjustment on account of sale of subsidiaries	-	-	-	252.57
Interest received	0.17	4.09	26.19	72.54
Dividend received	-	-	-	0.05
Other non-operating income	18.12	41.47	18.72	43.23
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	12.40	1,351.77	36.31	1,429.82
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of short-term borrowings	(506.03)	(295.69)	(1,211.95)	(1,330.27)
Proceeds/(Repayment) of long-term borrowings	(146.67)	(46.68)	(181.81)	96.32
Proceeds/(Repayment) of unsecured loans	(77.05)	271.25	(77.05)	271.25
Interest paid	(109.77)	(284.34)	(163.73)	(779.54)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(839.52)	(355.46)	(1,634.54)	(1,742.24)
D Net Increase in cash and cash equivalents	1.34	(0.40)	2.63	2.32
E Cash and cash equivalents at the beginning of the year	9.83	10.23	16.93	261.33
Less : Adjustment on account of sale of subsidiaries	-	-	-	(246.72)
F Cash and cash equivalents at the end of the year	11.17	9.83	19.56	16.93

For Shiva Global Agro Industries Ltd.



Omprakash K. Gilda
Managing Director

Place: Nanded
Date: November 14, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the unaudited standalone financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025 (the "Statement") of **Shiva Global Agro Industries Limited** (the "Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: November 14, 2025



For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W



CA Jaiprakash S. Falor
Partner

Membership No. 043337

UDIN: 25043337BMINVN2255

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF

INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the unaudited consolidated financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025 (the "Statement") of **Shiva Global Agro Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The statement includes the results of the Holding Company viz. Shiva Global Agro Industries Limited and its Subsidiary Company viz. Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W




CA Jaiprakash S. Falor
Partner

Membership No. 043337

UDIN: 25043337BMINVO3066

Place: Nanded

Date: November 14, 2025